

however, that permanently located retail merchants shall be exempted insofar as they make purchases directly from manufacturers or wholesalers of precious metals for their inventories. Provided further, a permanently located retail merchant who is primarily engaged in the business of purchasing or acquiring jewelry, secondhand furniture, antique furniture, objects of art, artifacts, nonprecious metal collector items, antiques and other used household furnishings or fixtures for resale to the public, and who purchases precious metals, articles or items from the public only incidentally to his main business, may be exempted as provided in G.S. 66-166 if his total purchases or acquisitions of precious metals from the public constituted ten percent (10%) or less in dollar volume of the total purchases or acquisitions in dollar volume made by such merchant for all such secondhand items or articles in the 12-month period next preceding the date of application for an exemption under G.S. 66-166. Provided further that pawnbrokers as defined in ~~G.S. 91-1~~ G.S. 91A-3 shall be exempted insofar as they accept pawns or pledges of items made of precious metals under the provisions of Chapter ~~94~~ 91A of the General Statutes."

**Sec. 11.** G.S. 31B-7 reads as rewritten:

" § 31B-7. *Short title.*

This Chapter may be cited as the Renunciation of ~~Transfers by Will, Intestacy, Appointment or Insurance Contract~~ Property and Renunciation of Fiduciary Powers Act."

**Sec. 11.1.** G.S. 45-21.44 reads as rewritten:

" § 45-21.44. *Validation of foreclosure sales when provisions of G.S. 45-21.17(c)(2) or G.S. 45-21.17(2) not complied with.*

In all cases prior to ~~March 1, 1974,~~ May 1, 1990, where mortgages or deeds of trust on real estate with power of sale have been foreclosed pursuant to said power by proper advertisement except that the date of the last publication was from seven to 20 days preceding the date of sale, all such sales are fully validated, ratified, and confirmed and shall be as effective to pass title to the real estate described therein as fully and to the same extent as if the provisions of G.S. 45-21.17(c)(2) or G.S. 45-21.17(2) had been fully complied with."

**Sec. 12.1.** (a) G.S. 55-1-20(i) reads as rewritten:

"(i) The document must be delivered to the office of the Secretary of State for filing and must be accompanied by one exact or conformed copy (except as provided in G.S. 55-5-03 and G.S. 55-15-09), and all fees ~~and taxes~~ required by this Chapter."